

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: IMERGE ADVISORS, INC. f/n/a EBIZBROKERS,)
 Inc., THEIR OFFICERS, DIRECTORS,)
 EMPLOYEES, AFFILIATES, SUCCESSORS,)
 AGENTS AND ASSIGNS; AND GLORIA BAYNE)

File No. 0700553

ORDER OF PROHIBITION

TO THE RESPONDENTS: Imerge Advisors, Inc. f/k/a eBizBrokers, Inc.
 397 Moody Street, # 3
 Waltham, MA 02474

Gloria Bayne
c/o Imerge Advisors Inc., f/k/a eBizBrokers, Inc.
397 Moody Street, # 3
Waltham, MA 02474

Gloria Bayne
c/o Imerge Advisors Inc., f/k/a eBizBrokers, Inc.
60 State Street, Suite 700
Boston, Massachusetts 02109

Imerge Advisors Inc., f/k/a eBizBrokers, Inc.
60 State Street, Suite 700
Boston, Massachusetts 02109

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on March 15, 2009 which prohibited Imerge Advisors, Inc. f/k/a eBizBrokers, Inc. ("Respondents") from acting as a business broker in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 10-55(e) of the Illinois Business Brokers Act of 1995 [815 ILCS 307/10-1] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

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WHEREAS, the Respondents has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondent is hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State's Findings of fact as follows:

1. Respondent Imerge Advisors, Inc. f/k/a eBizBrokers, Inc., ("Respondent") is a Massachusetts Corporation and maintains its principal business address at 397 Moody Street, #3, Waltham. Ma 02472.
2. Respondent Gloria Bayne, ("Bayne", collectively with "eBizBrokers., Inc." "Respondents") an individual who maintained her last known address at 60 State Street, Suite 700, Boston, Massachusetts 02109.
3. That on or about March 11, 2006, eBizBrokers, Inc., listed itself on the website <http://www.bizbuysell.com> an alliance with The Wall Street Journal Online, as a business broker.
4. That from on or about March 14, 2006, the Illinois resident ("Purchaser") responded to the ad and the Respondents individually and by and through their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns Respondents offered and held themselves out as providing businesses for sale and services to potential business sellers and purchasers for a fee.
5. That on or about May 31, 2006 Respondents in return for a fee assisted in procuring a Purchaser and assisted a Seller in the negotiating the sale of a business to Purchaser.
6. That section 10-5.10. of the Act provides in part: "'Business Broker' means any person who is required to register under Section 10-10 of this Act and...(4) advertises or represents himself as a business broker...."
7. That the Respondents are business brokers as that term is defined pursuant to Section 10-5.10. of the Illinois Business Brokers Act of 1995 [815 ILCS 307/10-1 et seq.] (the "Act").
8. That Section 10-85 (b)(1) of the Act provides, inter alia, that it is prohibited under the Act for a business broker to either directly or indirectly engage in the business of acting as a business broker without registration under the Act unless exempt under the Act.


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9. That at all times relevant hereto, the Respondents failed to file an application for registration as a business broker with the Secretary of State prior to the aforementioned activities in the State of Illinois.
10. That by virtue of the foregoing, the Respondents have violated Section 10-85(b)(1) of the Act.
11. That Section 10-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a business broker as defined in Section 10-5.10 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a business broker in the State.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Sections 10-55 (c), (d) and (e) of the Act, Imerge Advisors, Inc. f/n/a Ebizbrokers Inc. its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, are hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois.

ENTERED: This 30th day of April 2009.


JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 15-65 of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offense.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et. seq.*] and the Rules of the Regulations of the Act(14 Ill. Admin. Code, Ch.1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.